

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RIDF-Schemes for completion of ongoing Irrigation Projects and other Schemes – Sanction of loans by NABARD under RIDF – Loan installments – Repayment of principal on RIDF loans - Orders – Issued.

FINANCE (WA.I) DEPARTMENT

G.O.Rt.No. 1174

Date:28-03-2013.
Read the following:

- 1) G.O.Rt.No.1730,FINANCE (WA.I) Department, Dt.04-04-2012.
- 2) G.O.Rt.No.2870,FINANCE (WA.I) Department, Dt.02-07-2012.
- 3) G.O.Rt.No.3871,FINANCE (WA.I) Department, Dt.17-09-2012.
- 4) Lr.No.NB.AP.R.O/9310/LOS-27(a)/2012-13dt.11-12-2012 of NABARD.
- 5) G.O.Rt.No.4774 and 4775,FINANCE (WA.I) Department, Dt.29-12-2012.
- 6) G.O.Rt.No.516,FINANCE (WA.I) Department, Dt.15-02-2013
- 7) G.O.Rt.No.1170, FINANCE (BG.III) Department, Dt. 28-03-2013
- 8) G.O.Rt.No.1173, FINANCE (WA.I) Department, Dt. 28-03-2013

ORDER

In the reference 1st to 3rd and 5th & 6th read above, Government have accorded administrative sanction for an amount of Rs.771,84,22,600/- and paid the principal loan amount of Rs.713,55,32,000/- against the total principal loan amount payable to NABARD Rs.923,15,53,400/- during the current financial year 2012-13 leaving a balance of Rs.209,60,21,400/-

Government have already released funds and also accorded administrative sanction for re-payment principal loan amount for Rs.713,55,32,000/- upto 27/03/2013 vide references 1st to 3rd and 5th & 6th read above.

As the BE 2012-13 provision of Rs.864.00 Crores is not sufficient to meet the expenditure for re-payment of principal loan amount of Rs,209,60,21,400/-, the Finance (BG.III) Deptt have provided an amount of Rs.64.00 crores by way of re-appropriation in the reference, 7th read above.

Accordingly, in the reference 8th read above, Government have released an amount of Rs.156,15,77,000/- and there was a balance of Rs.58,28,90,600/- for which administrative sanction and BRO were issued already vide reference 5th read above.

After careful examination of the matter, Government hereby accord administrative sanction for Rs.156,15,77,400/- towards re-payment of principal loan installment of Rs.209,60,21,400/- under RIDF for the quarter ending 31-03-2013.

The expenditure sanctioned above shall be debited to the Head of Account “6003 Internal Debt of State Government (charged) – MH 105 Loans from National Bank for Agricultural and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes-560 Repayment of borrowings” and shall be met from the budget provision available in the Budget Estimates 2012-2013.

(PTO)

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The Assistant Secretary to Government, Finance(Claims) Department shall prefer bill sufficiently in advance and the PAO Hyderabad shall credit the amount immediately to the A/c. No. 8692974 , RBI, Fort Branch, Mumbai – 400001 through RTGS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.PREMACHANDRA REDDY,
SECRETARY TO GOVERNMENT (W&P).

To
The General Manager, NABARD Regional Office, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.
Copy to:
Finance (Claims / DCM-I) Department..
SF/SCs.

// FORWARDED ::BY ORDER //

SECTION OFFICER